

# INNOVATIVE INITIATIVES OF DEVELOPMENT OF UKRAINIAN AND SOUTH KOREA INDUSTRIES IN THE PERIOD OF GLOBALIZATION CHALLENGES

Olena Boiko<sup>1\*</sup>, Nataliia Vasiutkina<sup>2</sup>, Oksana Kondratiuk<sup>3</sup>, Iryna Stoianenko<sup>3</sup>

<sup>1</sup>Department of Innovation Policy, Economy and Organization of High Technologies, State Organization "Institute for Economics and Forecasting, Ukrainian National Academy of Sciences", Panasna Myrnoho Street 26, 01011 Kyiv, Ukraine

<sup>2</sup>Department of Management and Marketing, Faculty of Economics and Management, Private Higher Educational Establishment "European University", Akademika Vernadskogo Blvd. 16-V, 03115 Kyiv, Ukraine

<sup>3</sup>Department of Economics and Business Finance, Faculty of Economics, Management and Psychology, Kyiv National University of Trade and Economics, Kyoto str. 19, 02156 Kyiv, Ukraine

\*e-mail: bhelena@ukr.net

## Abstract

Innovation policy is an important component of the country's economic development. The South Korean experience in the development of food industry enterprises indicates that industry enterprises are at a high scientific and technological level. According to the Global Competitiveness Index 4.0 rating of 2019, South Korea ranked 13th out of 141 countries in the world. This level has been achieved thanks to the transformations that have been taking place in science, technology and innovation since the 60s of the last century. In the context of European integration and the transition of Ukraine to new standards in the food industry, the South Korean experience in industry development is very relevant.

The information base for the study are the official materials of the State Statistics Service of Ukraine, and South Korea. As a result of the study, it was revealed that the problems of the food industry in Ukraine, in contrast to South Korea, are determined by the low level of institutionalization, attracting investments, developing innovations and providing highly qualified personnel. The substantiation of the priority areas of cooperation between Ukraine and South Korea in the food industry is carried out. Particular attention is paid to the sphere of functioning of organizational forms of innovation (clusters, industrial parks, industrial complexes, venture business, chaebols and other similar structures) in the context of modern globalization challenges. Proposals have been developed for improving the domestic regulatory framework for the functioning of the food industry in Ukraine in the context of the integration of cooperation with South Korea. Proposals have been developed to strengthen the position of domestic food producers in foreign markets of Asia.

The most effective way to ensure conditions for increasing the development of food industry enterprises can be organizational forms of innovation, as evidenced by international experience. This will facilitate not only the exchange of experience and knowledge, but also the creation of transnational, trans-regional organizational forms of innovation (clusters, industrial parks, industrial complexes, venture business, chaebols and other similar structures).

**Key words:** *Innovations, Organizational forms of innovation, Chaebols, Clusters, Industrial parks, Industrial complexes, Apartment-type plants, Special economic zones.*